

RPB FUNDS

Performance Results as of March 31, 2024

Returns Net of Investment Management Fee (Fund Expense Ratio)

Name	•	_	Trailing Average Annualized Returns				Share Class	Fund
Focused Growth Fund 7.19% 20.79% 6.21% 10.42% 8.32% 12/31/12 0.45% 95% MSC/I ACWI Investable Market Index / 5% Bloomberg Bardays Aggregate 7.28% 2.736% 5.05% 10.10% 6.05% 7.73%		YTD	1 Year	3 Year	5 Year	10 Year	Inception Date	Expense Ratio*
95% MSCI ACMI Investable Market Index / 5% Bloomberg Barclays Aggregate 7.28% 21.36% 5.90% 17.17%	Tier 1: Target Allocation Funds							
Moderate Growth Fund 5.69% 17.17% 7/9/21 0.41% 7/5% MSC/ ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate 5.65% 17.03% 3.29% 6.99% 5.63% 12/31/12 0.37% 5.59% MSC/ ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate 3.85% 12.00% 2.47% 6.19% 5.61% 5.61% 5.50% MSC/ ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate 2.16% 3.85% 12.00% 2.47% 6.19% 5.61%	Focused Growth Fund	7.19%	20.79%	6.21%	10.42%	8.32%	12/31/12	0.45%
	95% MSCI ACWI Investable Market Index / 5% Bloomberg Barclays Aggregate	7.28%	21.36%	5.90%	10.10%	8.05%		
Growth & Income Fund	Moderate Growth Fund	5.69%	17.17%				7/9/21	0.41%
S5% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate 2.83% 9.43% 2.47% 6.19% 5.61%	75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate	5.56%	17.03%					
Moderate Income Fund 2.63% 9.43% 7/9/21 0.31% 3/9% MSC/ACM/Investable Market Index / 65% Bloomberg Barclays Aggregate 2.16% 8.68% 1.11% 2.68% 2.29% 12/31/12 0.26% 15% MSC/ACM/Investable Market Index / 85% Bloomberg Barclays Aggregate 0.48% 4.65% -1.18% 1.75% 2.55% 12/31/12 0.26% 15% MSC/ACM/Investable Market Index / 85% Bloomberg Barclays Aggregate 0.48% 4.65% -1.18% 1.75% 2.55% 12/31/12 0.26% 15% MSC/ACM/Investable Market Index / 85% Bloomberg Barclays Aggregate 0.48% 4.65% -1.18% 1.75% 2.55% 12/31/12 0.26% 15.25% 15/25%	Growth & Income Fund	4.13%	13.18%	3.29%	6.98%	5.63%	12/31/12	0.37%
35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate 2.16% 8.68%	55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate	3.85%	12.80%	2.47%	6.19%	5.61%		
Focused Income Fund	Moderate Income Fund	2.63%	9.43%				7/9/21	0.31%
15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate 0.48% 4.65% -1.18% 1.75% 2.55%	35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate	2.16%	8.68%					
Tier 2: Self Directed Funds Stock Funds	Focused Income Fund	1.11%	5.66%	0.17%	2.86%	2.29%	12/31/12	0.26%
Stock Funds Vanguard Institutional Index Fund (VIIIX) 10.55% 29.96% 11.47% 15.03% 12.95% 7/7/97 0.02% S&P 500 Index 0.56% 29.86% 11.47% 15.05% 12.96% 7/7/97 0.02%	15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate	0.48%	4.65%	-1.18%	1.75%	2.55%		
Vanguard Institutional Index Fund (VIIIX) 10.55% 29.96% 11.47% 15.03% 12.95% 777/97 0.02% S&P 800 Index 10.56% 29.88% 11.49% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05% 12.96% 11.47% 15.05	Tier 2: Self Directed Funds							
Sali Soli Index 10.56% 29.88% 11.49% 15.05% 12.96% 17.7797 0.04% 17.05% 12.96% 17.7797 0.04% 17.05% 17.7797 0.04% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 17.05% 19.94% 19.94% 19.95% 19.94% 19.95% 19.94% 19.95%	Stock Funds							
Vanguard Small-Cap Index Fund (VSCIX) 7.52% 22.53% 3.81% 10.00% 8.95% 777/97 0.04%	Vanguard Institutional Index Fund (VIIIX)	10.55%	29.96%	11.47%	15.03%	12.95%	7/7/97	0.02%
CRSP US Small Cap Index 7.51% 22.42% 3.75% 9.94% 8.91%	S&P 500 Index	10.56%	29.88%	11.49%	15.05%	12.96%		
Vanguard Developed Markets Index Fund (VTMNX) 5.14% 14.94% 3.96% 7.39% 5.04% 1/4/01 0.05%	Vanguard Small-Cap Index Fund (VSCIX)	7.52%	22.53%	3.81%	10.00%	8.95%	7/7/97	0.04%
FTSE Developed All Cap ex-U.S. Index 5.12% 15.22% 3.92% 7.37% 4.95%	CRSP US Small Cap Index	7.51%	22.42%	3.75%	9.94%	8.91%		
Vanguard Emerging Markets Stock Index Fund (VEMIX) 1.90% 7.43% -3.73% 2.86% 3.24% 6/22/00 0.10%	Vanguard Developed Markets Index Fund (VTMNX)	5.14%	14.94%	3.96%	7.39%	5.04%	1/4/01	0.05%
Bond Funds Sample Sample	FTSE Developed All Cap ex-U.S. Index	5.12%	15.22%	3.92%	7.37%	4.95%		
Bond Funds	Vanguard Emerging Markets Stock Index Fund (VEMIX)	1.90%	7.43%	-3.73%	2.86%	3.24%	6/22/00	0.10%
Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX) 0.81% 3.11% 2.22% 3.16% 2.01% 10/17/12 0.04% Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0–5 Year Index 0.85% 3.20% 2.25% 3.20% 2.05% Vanguard Short-Term Bond Index Fund (VBITX) 0.17% 3.07% -0.40% 1.19% 1.35% 9/27/11 0.05% Bloomberg 1–5 Year U.S. Government/Credit Float Adjusted Bond Index 0.14% 3.16% -0.38% 1.24% 1.40% Vangard Total Bond Market Index Fund -0.79% 1.67% -2.41% 0.39% 1.53% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index -0.72% 1.77% -2.39% 0.43% 1.57% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index -0.72% 1.77% -2.39% 0.43% 1.57% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04% 0.04%	FTSE Emerging Markets All Cap China A Transition Index	2.43%	8.50%	-3.32%	3.22%	3.85%		
Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0–5 Year Index 0.85% 3.20% 2.25% 3.20% 2.05%	Bond Funds							
Vanguard Short-Term Bond Index Fund (VBITX) 0.17% 3.07% -0.40% 1.19% 1.35% 9/27/11 0.05% Bloomberg 1−5 Year U.S. Government/Credit Float Adjusted Bond Index 0.14% 3.16% -0.38% 1.24% 1.40% Vangard Total Bond Market Index Fund -0.79% 1.67% -2.41% 0.39% 1.53% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index -0.72% 1.77% -2.39% 0.43% 1.57% Real Estate Funds -0.72% 1.77% -2.39% 0.43% 1.57% Vanguard Real Estate Index Fund (VGSNX) -1.16% 8.58% 1.78% 3.74% 6.24% 12/2/03 0.10% MSCI US Investable Market Real Estate 25/50 Index -0.32% 10.37% 4.03% 4.14% 6.54% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 0.68% 2.67% 2.00% 1.98% 1.64% 12/31/12 0.32% FTSE T-Bill 3 Months TR 1.31% 5.44% 2.68% 1.99% 1.31% 2/29/12 0.11% FTSE T-Bill 3 Months TR	Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX)	0.81%	3.11%	2.22%	3.16%	2.01%	10/17/12	0.04%
Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index 0.14% 3.16% -0.38% 1.24% 1.40%	Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0–5 Year Index	0.85%	3.20%	2.25%	3.20%	2.05%		
Vangard Total Bond Market Index Fund -0.79% 1.67% -2.41% 0.39% 1.53% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index -0.72% 1.77% -2.39% 0.43% 1.57% Real Estate Funds Vanguard Real Estate Index Fund (VGSNX) -1.16% 8.58% 1.78% 3.74% 6.24% 12/2/03 0.10% MSCI US Investable Market Real Estate 25/50 Index -0.32% 10.37% 4.03% 4.14% 6.54% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 0.68% 2.67% 2.00% 1.98% 1.64% 12/31/12 0.32% FISE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% FISE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	Vanguard Short-Term Bond Index Fund (VBITX)	0.17%	3.07%	-0.40%	1.19%	1.35%	9/27/11	0.05%
Real Estate Funds 1.77% -2.39% 0.43% 1.57%	Bloomberg 1–5 Year U.S. Government/Credit Float Adjusted Bond Index	0.14%	3.16%	-0.38%	1.24%	1.40%		
Real Estate Funds Vanguard Real Estate Index Fund (VGSNX) -1.16% 8.58% 1.78% 3.74% 6.24% 12/2/03 0.10%	Vangard Total Bond Market Index Fund	-0.79%	1.67%	-2.41%	0.39%	1.53%	9/18/95	0.04%
Vanguard Real Estate Index Fund (VGSNX) -1.16% 8.58% 1.78% 3.74% 6.24% 12/2/03 0.10% MSCI US Investable Market Real Estate 25/50 Index -0.32% 10.37% 4.03% 4.14% 6.54% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 0.68% 2.67% 2.00% 1.98% 1.64% 12/31/12 0.32% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% 2/29/12 0.11% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% 2/29/12 0.11% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	Bloomberg U.S. Aggregate Float Adjusted Bond Index	-0.72%	1.77%	-2.39%	0.43%	1.57%		
MSCI US Investable Market Real Estate 25/50 Index -0.32% 10.37% 4.03% 4.14% 6.54% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 0.68% 2.67% 2.00% 1.98% 1.64% 12/31/12 0.32% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 1.31% 5.44% 2.68% 1.99% 1.31% 2/29/12 0.11% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	Real Estate Funds							
Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 0.68% 2.67% 2.00% 1.98% 1.64% 12/31/12 0.32%	Vanguard Real Estate Index Fund (VGSNX)	-1.16%	8.58%	1.78%	3.74%	6.24%	12/2/03	0.10%
RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 0.68% 2.67% 2.00% 1.98% 1.64% 12/31/12 0.32% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 1.31% 5.44% 2.68% 1.99% 1.31% 2/29/12 0.11% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	MSCI US Investable Market Real Estate 25/50 Index	-0.32%	10.37%	4.03%	4.14%	6.54%		
FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 1.31% 5.44% 2.68% 1.99% 1.31% 2/29/12 0.11% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	Stable Value and Money Market Funds							
FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 1.31% 5.44% 2.68% 1.99% 1.31% 2/29/12 0.11% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	RPB Capital Preservation Fund (Stable Value) - 403(b) Plan	0.68%	2.67%	2.00%	1.98%	1.64%	12/31/12	0.32%
RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 1.31% 5.44% 2.68% 1.99% 1.31% 2/29/12 0.11% FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	, , , , ,							
FTSE T-Bill 3 Months TR 1.37% 5.52% 2.70% 2.07% 1.39% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan	1.31%				1.31%	2/29/12	0.11%
Reform Jewish Values Stock Fund 8.78% 23.01% 8.01% 12.00% 12/22/17 0.11%	, , ,	1.37%		2.70%	2.07%	1.39%		
	Tier 3: Socially Responsible Funds							
	Reform Jewish Values Stock Fund	8.78%	23.01%	8.01%	12.00%		12/22/17	0.11%
10001710 FF0110 INDOX (1701) 0.0070 0.0070 0.0070 0.0070	MSCI AC World Index (Net)	8.20%	23.22%	6.96%	10.92%	8.66%		

^{*} Participants are also assessed Administrative Fees of approximately 0.22% to cover RPB operating costs, as well as recordkeeping, custody, and investment consulting services

NOTE: Past performance does not guarantee future results