



## RPB FUNDS

### Performance Results as of December 31, 2023

Returns Net of Investment Management Fee (Fund Expense Ratio)

	YTD	Trailing Average Annualized Returns				Share Class Inception Date	Fund Expense Ratio*
		1 Year	3 Year	5 Year	10 Year		
Tier 1: Target Allocation Funds							
Focused Growth Fund	20.17%	20.17%	5.97%	11.47%	7.75%	12/31/12	0.46%
95% MSCI ACWI Investable Market Index / 5% Bloomberg Barclays Aggregate	20.75%	20.75%	5.04%	10.93%	7.45%		
Moderate Growth Fund	17.45%	17.45%	---	---	---	7/9/21	0.41%
75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate	17.46%	17.46%	---	---	---		
Growth & Income Fund	14.27%	14.27%	2.98%	7.89%	5.40%	12/31/12	0.37%
55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate	14.22%	14.22%	1.61%	7.04%	5.38%		
Moderate Income Fund	11.26%	11.26%	---	---	---	7/9/21	0.31%
35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate	11.02%	11.02%	---	---	---		
Focused Income Fund	8.27%	8.27%	-0.48%	3.49%	2.42%	12/31/12	0.26%
15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate	7.86%	7.86%	-2.18%	2.52%	2.69%		
Tier 2: Self Directed Funds							
Stock Funds							
Vanguard Institutional Index Fund (VIXX)	26.26%	26.26%	9.98%	15.67%	12.02%	7/7/97	0.02%
S&P 500 Index	26.29%	26.29%	10.00%	15.69%	12.03%		
Vanguard Small-Cap Index Fund (VSCIX)	18.22%	18.22%	4.67%	11.72%	8.44%	7/7/97	0.04%
CRSP US Small Cap Index	18.09%	18.09%	4.61%	11.66%	8.41%		
Vanguard Developed Markets Index Fund (VTMNX)	17.84%	17.84%	3.59%	8.41%	4.56%	1/4/01	0.05%
FTSE Developed All Cap ex-U.S. Index	17.96%	17.96%	3.58%	8.38%	4.53%		
Vanguard Emerging Markets Stock Index Fund (VEMIX)	9.23%	9.23%	-3.21%	4.70%	3.02%	6/22/00	0.10%
FTSE Emerging Markets All Cap China A Transition Index	9.10%	9.10%	-3.20%	4.78%	3.59%		
Bond Funds							
Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX)	4.61%	4.61%	2.31%	3.34%	1.95%	10/17/12	0.04%
Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0–5 Year Index	4.57%	4.57%	2.32%	3.37%	1.98%		
Vanguard Short-Term Bond Index Fund (VBITX)	4.88%	4.88%	-0.66%	1.49%	1.38%	9/27/11	0.05%
Bloomberg 1–5 Year U.S. Government/Credit Float Adjusted Bond Index	4.89%	4.89%	-0.62%	1.54%	1.43%		
Vangard Total Bond Market Index Fund	5.72%	5.72%	-3.34%	1.13%	1.80%	9/18/95	0.04%
Bloomberg U.S. Aggregate Float Adjusted Bond Index	5.60%	5.60%	-3.33%	1.17%	1.83%		
Real Estate Funds							
Vanguard Real Estate Index Fund (VGSNX)	11.82%	11.82%	5.05%	7.35%	7.38%	12/2/03	0.10%
MSCI US Investable Market Real Estate 25/50 Index	13.74%	13.74%	7.10%	7.40%	7.60%		
Stable Value and Money Market Funds							
RPB Capital Preservation Fund (Stable Value) - 403(b) Plan	2.61%	2.61%	1.89%	1.95%	1.60%	12/31/12	0.32%
FTSE T-Bill 3 Months TR	5.26%	5.26%	2.25%	1.91%	1.26%		
RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan	5.23%	5.23%	2.24%	1.84%	1.18%	2/29/12	0.11%
FTSE T-Bill 3 Months TR	5.26%	5.26%	2.25%	1.91%	1.26%		
Tier 3: Socially Responsible Funds							
Reform Jewish Values Stock Fund	20.82%	20.82%	6.82%	12.93%	---	12/22/17	0.11%
MSCI AC World Index (Net)	22.20%	22.20%	5.75%	11.72%	7.93%		

\* Participants are also assessed Administrative Fees of approximately 0.22% to cover RPB operating costs, as well as recordkeeping, custody, and investment consulting services

NOTE: Past performance does not guarantee future results