

RPB FUNDS

Performance Results as of December 31, 2023

Returns Net of Investment Management Fee (Fund Expense Ratio)

Tar 1; Target Allocation Funds	•	_	Trailing Average Annualized Returns				Share Class	Fund
Focused Growth Fund 20,17% 20,17% 5,97% 11,47% 7,75% 12/31/12 0,46% 95% MSCI ACWI Investable Market Index / 15% Bloomberg Barclays Aggregate 17,45% 17,45% 7,96/21 0,41% 7,75% 12/31/12 0,44% 7,75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate 17,46% 17,45% 7,96/21 0,41% 7,55% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate 17,46% 17,45% 7,96/21 0,37% 5,55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate 11,22% 1,21% 1,25% 1,21% 7,04% 5,38%		YTD	1 Year	3 Year	5 Year	10 Year	Inception Date	Expense Ratio*
\$95\\ MSCI ACMI Investable Market Index / 5\\ Bloomberg Barclays Aggregate 17.45\\ T.45\\	Tier 1: Target Allocation Funds							
Moderate Growth Fund	Focused Growth Fund	20.17%	20.17%	5.97%	11.47%	7.75%	12/31/12	0.46%
75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate 17,46% 17,46% 12,27% 14,27%	95% MSCI ACWI Investable Market Index / 5% Bloomberg Barclays Aggregate	20.75%	20.75%	5.04%	10.93%	7.45%		
Growth & Income Fund 14.27% 14.27% 14.27% 1.4.27% 1.6.1% 7.04% 5.36% 12/31/12 0.37% 1.55% MSCI ACMI Investable Market Index / 45% Bloomberg Barclays Aggregate 14.22% 1.4.22% 1.6.1% 7.04% 5.36%	Moderate Growth Fund	17.45%	17.45%				7/9/21	0.41%
S5% MSCI ACW Investable Market Index / 45% Bloomberg Barclays Aggregate 14.22% 14.22% 1.61% 7.04% 5.38%	75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate	17.46%	17.46%					
Moderate Income Fund 11.26% 11.26%	Growth & Income Fund	14.27%	14.27%	2.98%	7.89%	5.40%	12/31/12	0.37%
11.02% 11.02% 1.	55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate	14.22%	14.22%	1.61%	7.04%	5.38%		
Focused Income Fund 8.27% 8.27% -0.48% 3.49% 2.42% 12/31/12 0.26% 15/8 MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate 7.86% 7.86% -2.18% 2.52% 2.69% 12/31/12 0.26% 15/8 MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate 7.86% 7.86% -2.18% 2.52% 2.69% 2.69% 2.62%	Moderate Income Fund	11.26%	11.26%				7/9/21	0.31%
Ter 2: Self Directed Funds Ter 2: Self Directed Fund (VIIIX) Ter 2: Self Directed Fund (VISCIX) Ter 2: Self Directed Fund Fund (VISCIX) Ter 2: S	35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate	11.02%	11.02%					
Tier 2: Self Directed Funds Stock Funds	Focused Income Fund	8.27%	8.27%	-0.48%	3.49%	2.42%	12/31/12	0.26%
Stock Funds Vanguard Institutional Index Fund (VIIIX) 26.26% 26.26% 9.98% 15.67% 12.02% 777/97 0.02% 5.8P 500 Index 26.29% 26.29% 10.00% 15.69% 12.03% 17.79% 17.89% 18.22% 4.67% 11.72% 8.44% 777/97 0.04% 18.22% 18.09% 18.09% 4.61% 11.66% 8.41% 17.89% 17.84% 17.84% 18.09% 18.09% 4.61% 11.66% 8.41% 17.84%	15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate	7.86%	7.86%	-2.18%	2.52%	2.69%		
Vanguard Institutional Index Fund (VIIIX) 26.26% 26.26% 9.98% 15.67% 12.02% 777/97 0.02% S&P \$500 Index 26.29% 26.29% 10.00% 15.69% 12.03	Tier 2: Self Directed Funds							
Seb 500 Index 26.29% 26.29% 10.00% 15.69% 12.03%	Stock Funds							
Vanguard Small-Cap Index Fund (VSCIX)	Vanguard Institutional Index Fund (VIIIX)	26.26%	26.26%	9.98%	15.67%	12.02%	7/7/97	0.02%
Real Estate Funds 18.09%	S&P 500 Index	26.29%	26.29%	10.00%	15.69%	12.03%		
Vanguard Developed Markets Index Fund (VTMNX)	Vanguard Small-Cap Index Fund (VSCIX)	18.22%	18.22%	4.67%	11.72%	8.44%	7/7/97	0.04%
Trice Developed All Cap ex-U.S. Index 17.96% 17.96% 3.58% 3.58% 4.53%	CRSP US Small Cap Index	18.09%	18.09%	4.61%	11.66%	8.41%		
Vanguard Emerging Markets Stock Index Fund (VEMIX) 9.23% 9.23% -3.21% 4.70% 3.02% 6/22/00 0.10%	Vanguard Developed Markets Index Fund (VTMNX)	17.84%	17.84%	3.59%	8.41%	4.56%	1/4/01	0.05%
Bond Funds Sale S	FTSE Developed All Cap ex-U.S. Index	17.96%	17.96%	3.58%	8.38%	4.53%		
Bond Funds	Vanguard Emerging Markets Stock Index Fund (VEMIX)	9.23%	9.23%	-3.21%	4.70%	3.02%	6/22/00	0.10%
Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX) 4.61% 4.61% 2.31% 3.34% 1.95% 10/17/12 0.04% Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index 4.57% 4.57% 2.32% 3.37% 1.98% Vanguard Short-Term Bond Index Fund (VBITX) 4.88% 4.88% -0.66% 1.49% 1.38% 9/27/11 0.05% Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index 4.89% 4.89% -0.62% 1.54% 1.43% Vangard Total Bond Market Index Fund 5.72% 5.72% -3.34% 1.13% 1.80% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index 5.60% 5.60% -3.33% 1.17% 1.83% 1.83% 12/2/03 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index 5.60% 5.60% -3.33% 1.17% 1.83% 1.80% 12/2/03 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index 5.60% 5.60% 7.35% 7.35% 7.38% 12/2/03 0.10% Real Estate Index Fund (VG	FTSE Emerging Markets All Cap China A Transition Index	9.10%	9.10%	-3.20%	4.78%	3.59%		
Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0–5 Year Index 4.57% 4.57% 2.32% 3.37% 1.98%	Bond Funds							
Vanguard Short-Term Bond Index Fund (VBITX) 4.88% 4.88% 4.88% -0.66% 1.49% 1.38% 9/27/11 0.05% Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index 4.89% 4.89% -0.62% 1.54% 1.43% Vangard Total Bond Market Index Fund 5.72% 5.72% -3.34% 1.13% 1.80% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index 5.60% 5.60% -3.33% 1.17% 1.83% 1.83% 1.2/203 0.10% Real Estate Funds Vanguard Real Estate Index Fund (VGSNX) 11.82% 11.82% 5.05% 7.35% 7.38% 12/203 0.10% MSCI US Investable Market Real Estate 25/50 Index 13.74% 13.74% 7.10% 7.40% 7.60% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 2.61% 2.61% 1.89% 1.95% 1.60% 12/31/12 0.32% FISE T-Bill 3 Months TR 5.26% 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Fund	Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX)	4.61%	4.61%	2.31%	3.34%	1.95%	10/17/12	0.04%
Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index 4.89% 4.89% -0.62% 1.54% 1.43%	Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0–5 Year Index	4.57%	4.57%	2.32%	3.37%	1.98%		
Vangard Total Bond Market Index Fund 5.72% 5.72% -3.34% 1.13% 1.80% 9/18/95 0.04% Bloomberg U.S. Aggregate Float Adjusted Bond Index 5.60% 5.60% -3.33% 1.17% 1.83% Real Estate Funds Vanguard Real Estate Index Fund (VGSNX) 11.82% 11.82% 5.05% 7.35% 7.38% 12/2/03 0.10% MSCI US Investable Market Real Estate 25/50 Index 13.74% 13.74% 7.10% 7.40% 7.60% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 2.61% 2.61% 1.89% 1.95% 1.60% 12/31/12 0.32% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	Vanguard Short-Term Bond Index Fund (VBITX)	4.88%	4.88%	-0.66%	1.49%	1.38%	9/27/11	0.05%
Real Estate Funds 11.82% 11.82% 5.05% 7.35% 7.38% 12/2/03 0.10%	Bloomberg 1–5 Year U.S. Government/Credit Float Adjusted Bond Index	4.89%	4.89%	-0.62%	1.54%	1.43%		
Real Estate Funds 11.82% 11.82% 5.05% 7.35% 7.38% 12/2/03 0.10%	Vangard Total Bond Market Index Fund	5.72%	5.72%	-3.34%	1.13%	1.80%	9/18/95	0.04%
Vanguard Real Estate Index Fund (VGSNX) 11.82% 11.82% 5.05% 7.35% 7.38% 12/2/03 0.10% MSCI US Investable Market Real Estate 25/50 Index 13.74% 13.74% 7.10% 7.40% 7.60% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 2.61% 2.61% 1.89% 1.95% 1.60% 12/31/12 0.32% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% 1.18% 2/29/12 0.11% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% 1.26% Tier 3: Socially Responsible Funds 5.26% 5.26% 2.25% 1.91% 1.26% 12/22/17 0.11% Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	Bloomberg U.S. Aggregate Float Adjusted Bond Index	5.60%	5.60%	-3.33%	1.17%	1.83%		
MSCI US Investable Market Real Estate 25/50 Index 13.74% 13.74% 7.10% 7.40% 7.60% Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 2.61% 2.61% 1.89% 1.95% 1.60% 12/31/12 0.32% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 5.23% 5.23% 2.24% 1.84% 1.18% 2/29/12 0.11% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	Real Estate Funds							
Stable Value and Money Market Funds RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 2.61% 2.61% 1.89% 1.95% 1.60% 12/31/12 0.32%	Vanguard Real Estate Index Fund (VGSNX)	11.82%	11.82%	5.05%	7.35%	7.38%	12/2/03	0.10%
RPB Capital Preservation Fund (Stable Value) - 403(b) Plan 2.61% 2.61% 1.89% 1.95% 1.60% 12/31/12 0.32% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 5.23% 5.23% 2.24% 1.84% 1.18% 2/29/12 0.11% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	MSCI US Investable Market Real Estate 25/50 Index	13.74%	13.74%	7.10%	7.40%	7.60%		
FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 5.23% 5.23% 2.24% 1.84% 1.18% 2/29/12 0.11% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	Stable Value and Money Market Funds							
FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 5.23% 5.23% 2.24% 1.84% 1.18% 2/29/12 0.11% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	RPB Capital Preservation Fund (Stable Value) - 403(b) Plan	2.61%	2.61%	1.89%	1.95%	1.60%	12/31/12	0.32%
RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan 5.23% 5.23% 2.24% 1.84% 1.18% 2/29/12 0.11% FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%								
FTSE T-Bill 3 Months TR 5.26% 5.26% 2.25% 1.91% 1.26% Tier 3: Socially Responsible Funds Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%							2/29/12	0.11%
Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%		5.26%		2.25%	1.91%	1.26%		
Reform Jewish Values Stock Fund 20.82% 20.82% 6.82% 12.93% 12/22/17 0.11%	Tier 3: Socially Responsible Funds							
		20.82%	20.82%	6.82%	12.93%		12/22/17	0.11%
						7.93%		

^{*} Participants are also assessed Administrative Fees of approximately 0.22% to cover RPB operating costs, as well as recordkeeping, custody, and investment consulting services

NOTE: Past performance does not guarantee future results