RPB Focused Income Fund

Information on this investment option was provided by your plan sponsor, plan trustee, investment manager, trustee or third party data provider. This investment is not a mutual fund.

Hypothetical Growth of $10,000

AS OF 06/30/2023; Conservative Allocation

- RPB Focused Income Fund: $12,463.00
- MSCI ACWI IMI 15% Bloomberg US Aggregate 85%: $12,871.00
- Conservative Allocation: $12,368.00

The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted.

Performance

AS OF 06/30/2023

<table>
<thead>
<tr>
<th>Monthly</th>
<th>YTD (Monthly)</th>
<th>1 Yr</th>
<th>3 Yrs</th>
<th>5 Yrs</th>
<th>10 Yrs</th>
<th>Life</th>
</tr>
</thead>
<tbody>
<tr>
<td>RPB Focused Income Fund</td>
<td>4.09%</td>
<td>2.66%</td>
<td>-0.05%</td>
<td>2.65%</td>
<td>2.23%</td>
<td>1.98%</td>
</tr>
<tr>
<td>15% MSCIACWI/85%BBGAG</td>
<td>3.73%</td>
<td>1.58%</td>
<td>-2.31%</td>
<td>1.71%</td>
<td>2.56%</td>
<td>2.32%</td>
</tr>
<tr>
<td>Conservative Allocation</td>
<td>3.46%</td>
<td>2.88%</td>
<td>0.82%</td>
<td>2.08%</td>
<td>2.90%</td>
<td>--</td>
</tr>
</tbody>
</table>

Quarter-End (AS OF 06/30/2023)

| RPB Focused Income Fund | 2.66% | -0.05% | 2.65% | 2.23% | 1.98% |

Calendar Year Returns

AS OF 06/30/2023

<table>
<thead>
<tr>
<th>Year</th>
<th>RPB Focused Income Fund</th>
<th>15% MSCIACWI/85%BBGAG</th>
<th>Conservative Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>10.81%</td>
<td>11.33%</td>
<td>11.20%</td>
</tr>
<tr>
<td>2020</td>
<td>8.69%</td>
<td>8.67%</td>
<td>7.29%</td>
</tr>
<tr>
<td>2021</td>
<td>2.80%</td>
<td>0.58%</td>
<td>5.04%</td>
</tr>
<tr>
<td>2022</td>
<td>-11.43%</td>
<td>-13.71%</td>
<td>-10.84%</td>
</tr>
<tr>
<td>2023</td>
<td>4.09%</td>
<td>3.73%</td>
<td>3.46%</td>
</tr>
</tbody>
</table>

Top 10 Holdings

AS OF 03/31/2023

- 29.01% of Total Portfolio
- 967 holdings as of 03/31/2023

- BlackRock Strategic Income Opps K
- Vanguard Short-Term Bond Idx I
- Vanguard Institutional Index Instl Pl
- United States Treasury Notes 3.5%
- Vanguard S&P 500 Value Index Instl
- Artisan International Value Instl
- BNY Mellon Global Stock - Y
- GQG Partners Global Quality Equity Instl
- Wellington International Quality Growth
- United States Treasury Notes 0.875%

Equity StyleMap

AS OF 03/31/2023

- Large Blend
  *15.21% Fund Assets Covered

Details

Morningstar Category
Conservative Allocation

Fund Inception: 12/31/2012
NAV: $11.49
Exp Ratio (Gross): 0.2694% ($2.69 per $1,000)
Turnover Rate: 15.03%
Share Class Net Assets ($M): $95.62
Asset Allocation
AS OF 03/31/2023

- Domestic Bond: 76.61%
- Domestic Stock: 9.55%
- Foreign Stock: 5.83%
- Foreign Bond: 3.87%
- Cash: 3.31%
- Others: 0.48%
- Convertibles: 0.32%
- Preferred Stock: 0.03%

Major Market Sectors
AS OF 03/31/2023

- Technology: 21.94%
- Financial Services: 14.00%
- Healthcare: 13.84%
- Consumer Cyclical: 11.91%
- Industrials: 11.70%
- Consumer Defensive: 7.16%
- Communication Services: 7.07%
- Energy: 4.48%
- Basic Materials: 3.53%
- Utilities: 2.34%
- Real Estate: 2.03%

Volatility Measures

- Beta: 0.89
- R²: 0.97
- Sharpe Ratio: -0.21
- Standard Deviation: 6.45
Portfolio Diversification
AS OF 03/31/2023

<table>
<thead>
<tr>
<th>Allocation</th>
<th>Portfolio Weight</th>
<th>Conservative Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government</td>
<td>31.98%</td>
<td>26.51%</td>
</tr>
<tr>
<td>Corporate Bond</td>
<td>24.21%</td>
<td>25.14%</td>
</tr>
<tr>
<td>Agency Mortgage-Backed</td>
<td>15.73%</td>
<td>13.69%</td>
</tr>
<tr>
<td>Asset-Backed</td>
<td>8.93%</td>
<td>5.04%</td>
</tr>
<tr>
<td>Government Related</td>
<td>4.79%</td>
<td>7.57%</td>
</tr>
<tr>
<td>Future/Forward</td>
<td>4.63%</td>
<td>2.90%</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
<td>3.42%</td>
<td>12.00%</td>
</tr>
<tr>
<td>Commercial Mortgage-Backed</td>
<td>3.16%</td>
<td>1.51%</td>
</tr>
<tr>
<td>Municipal Taxable</td>
<td>1.22%</td>
<td>0.28%</td>
</tr>
<tr>
<td>Non-Agency Residential Mortgage-Backed</td>
<td>0.75%</td>
<td>0.56%</td>
</tr>
<tr>
<td>Bank Loan</td>
<td>0.39%</td>
<td>0.76%</td>
</tr>
</tbody>
</table>

Regional Diversification
AS OF 03/31/2023

<table>
<thead>
<tr>
<th>Region</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>61.94%</td>
</tr>
<tr>
<td>Eurozone</td>
<td>7.86%</td>
</tr>
<tr>
<td>Asia - Emerging</td>
<td>6.55%</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>6.11%</td>
</tr>
<tr>
<td>Europe - ex Euro</td>
<td>5.23%</td>
</tr>
<tr>
<td>Asia - Developed</td>
<td>4.56%</td>
</tr>
<tr>
<td>Japan</td>
<td>2.46%</td>
</tr>
<tr>
<td>Canada</td>
<td>2.44%</td>
</tr>
<tr>
<td>Latin America</td>
<td>1.48%</td>
</tr>
<tr>
<td>Australasia</td>
<td>0.78%</td>
</tr>
<tr>
<td>Middle East</td>
<td>0.27%</td>
</tr>
</tbody>
</table>

Fund Overview

Objective
Reliable income, with enough principal growth to keep pace with inflation.

Strategy
The RPB Target Allocation Funds are a series of broadly diversified funds with a fixed allocation
Fund Overview (continued)

Strategy (continued)

approach that may provide a complete portfolio in a single fund. The five funds, each with a
different allocation, target various risk-based objectives. The Focused Income Fund is the most
conservative of the funds. Its low-volatility strategy seeks to generate income and keep pace with
inflation through a well-diversified mix of asset classes. Although principal value will fluctuate,
historically, similar portfolios have had much less frequent and severe losses than portfolios with
more growth-oriented investments. The fund invests in approximately 15% equities, a portion of
which is allocated to international stocks, and 85% fixed income, a portion of which is allocated
to international bonds.

Risk

In general the bond market is volatile, and fixed income securities carry interest rate risk. (As
interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced
for longer-term securities.) Fixed income securities also carry inflation risk and credit and default
risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have
a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not
possible. Stock markets are volatile and can decline significantly in response to adverse issuer,
political, regulatory, market, economic or other developments. These risks may be magnified in
foreign markets. Additional risk information for this product may be found in the prospectus or
other product materials, if available.

Additional Disclosures

The investment option is a custom strategy fund. This description is only intended to provide a
brief overview of the fund.

This investment option is not a mutual fund.
Glossary Of Terms

Beta: A measure of a portfolio’s sensitivity to market movements (as represented by a benchmark index). The benchmark index has a beta of 1.0. A beta of more (less) than 1.0 indicates that a fund’s historical returns have fluctuated more (less) than the benchmark index. Beta is a more reliable measure of volatility when used in combination with a high R² which indicates a high correlation between the movements in a fund’s returns and movements in a benchmark index.

Conservative Allocation: Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These conservative strategies prioritize preservation of capital over appreciation. They typically expect volatility similar to a strategic equity exposure between 15% and 30%.

Expense Ratio (Gross): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These costs the investor pays through a reduction in the investment’s rate of return. For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund’s most recent prospectus (before waivers or reimbursements). This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. If the investment option is not a mutual fund, the expense ratio may be calculated using methodologies that differ from those used for mutual funds.

MSCI ACWI IMI 15% Bloomberg US Aggregate 85%: A custom benchmark that is made up of 15% of the MSCI ACWI Investable Market Index (IMI) and 85% of the Bloomberg U.S. Aggregate Bond Index. The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 24 Developed Markets (DM) and 21 Emerging Markets (EM) countries. With 8,677 constituents, the index is comprehensive, covering approximately 98% of the global equity investment opportunity set. The Bloomberg U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

Net Asset Value (NAV): The dollar value of one mutual fund’s share, excluding any sales charges or redemption fees. The NAV is calculated by subtracting liabilities from the value of a fund’s total assets and dividing it by the number of fund’s shares outstanding.

R²: A measurement of how closely the portfolio’s performance correlates with the performance of the fund’s primary benchmark index or equivalent. R² is a proportion which ranges between 0.00 and 1.00. An R² of 1.0 indicates perfect correlation to the benchmark index, that is, all of the portfolio’s fluctuations are explained by performance fluctuations of the index, while an R² of 0.00 indicates no correlation. Therefore, the lower the R², the more the fund’s performance is affected by factors other than the market as measured by that benchmark index. An R² value of less than 0.5 indicates that the Annualized Alpha and Beta are not reliable performance statistics.

Share Class Net Assets ($M): The difference between the total assets and liabilities of a single share class of a fund.

Sharpe Ratio: The Sharpe ratio is a measure of historical risk-adjusted performance. It is calculated by dividing the fund’s excess returns (the fund’s average annual return for the period minus the 3-month “risk free” return rate) and dividing it by the standard deviation of the fund’s returns. The higher the Sharpe ratio, the better the fund’s return per unit of risk. The three month “risk free” rate used is the 90-day Treasury Bill rate.

Standard Deviation: Statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment’s volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted.

Turnover Rate: The lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund.

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1. Please note Regional Diversification information is based on the equity components only.

2. Equity StyleMap® depictions of mutual fund characteristics are produced using data and calculations provided by Morningstar, Inc. StyleMaps™ estimate characteristics of a fund’s equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are calculated each time Morningstar receives updated portfolio holdings from a fund and are denoted with a dot. Historical StyleMap characteristics are calculated for the shorter of either the past 3 years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund’s equity holdings (e.g., domestic stocks, foreign stocks, and American Depositary Receipts), are based on historical data, and are not predictive of the fund’s future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.

3. The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group, for the period shown. This average assumes reinvestment of dividends.

4. This chart illustrates the performance of a hypothetical $10,000 investment made in this investment product (and a benchmark or category average, if shown) from the beginning date shown or on the inception date of the product (whichever is later). Some products do not have monthly performance data available back to inception date. The inception date used for products with underlying funds, or multiple shares classes, or are offered as a separate account, strategy or sub account, may be the inception date of the underlying fund, the earliest share class of the product, or the date composite performance for the product was first made available. The product’s returns may not reflect all its expenses. Any fees not reflected would lower the returns. Benchmark returns include reinvestment of capital gains and dividends, if any, but do not reflect any fees or expenses. It is not possible to invest in an index.

5. Percent Rank in Category is the fund’s total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Percent Rank in Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures. Past performance is no guarantee of future results.

6. Total returns are historical and may include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the commencement date to the period indicated and are cumulative if the fund is less than one year old. Total returns do not reflect the fund’s [%] sales charge. If sales charges were included, total returns would have been lower.

7. Any holdings, asset allocation, diversification breakdowns or other composition data shown are as of the date indicated and are subject to change at any time. They may not be representative of the fund’s current or future investments. Some breakdowns may be intentionally limited to a particular class or other subset of the fund’s entire portfolio, particularly in asset allocation and hybrid funds, where for example, the attributes of the equity and fixed income portions are different. Due to time-lags in reporting, the as-of date may be the date the data was reported rather than the date the fund held the assets. For funds that invest in other funds, the underlying funds may report their holdings on different schedules, so the aggregated information presented may include results from a combination of reporting periods.

8. Daily return information, including YTD (Daily) returns are calculated by Fidelity, using NAV and distribution information provided by third party providers, including, but not limited to: Investment Managers, Morningstar LLC, Plan Fiduciaries, Third party Trustees, Issuers and other outside entities. The daily returns calculated by Fidelity may vary slightly from the non-daily returns calculated by the third party providers for similar time periods. The official returns offered by the third party providers shall constitute the final returns for the investment option.